

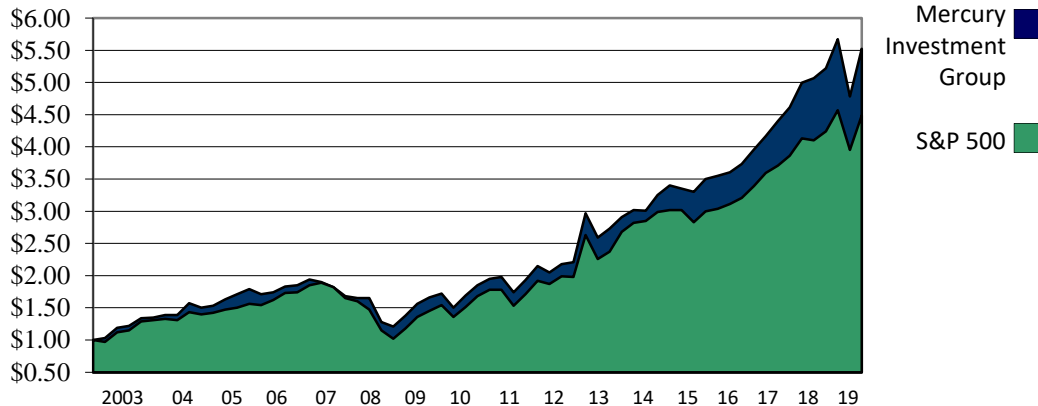
MIG Profile and Demographic Growth Strategy Performance

Historical Returns (Net of Fees)

| | Q1 | Q2 | Q3 | Q4 | YTD | S&P |
|------|-------|--------|--------|--------|--------|--------|
| 2003 | 2.54 | 15.72 | 2.90 | 10.11 | 34.44 | 28.70 |
| 2004 | 0.40 | 3.27 | -0.28 | 12.75 | 16.58 | 10.88 |
| 2005 | -4.43 | 2.06 | 6.70 | 4.61 | 8.46 | 4.91 |
| 2006 | 5.06 | -4.72 | 1.64 | 5.12 | 6.95 | 15.79 |
| 2007 | 1.51 | 4.93 | -2.44 | -4.03 | -0.28 | 5.49 |
| 2008 | -7.54 | -1.70 | -0.43 | -22.35 | -29.74 | -37.00 |
| 2009 | -5.38 | 13.69 | 13.62 | 6.37 | 30.00 | 26.46 |
| 2010 | 3.82 | -12.83 | 12.04 | 9.59 | 11.12 | 15.06 |
| 2011 | 5.53 | 1.67 | -12.26 | 11.18 | 4.68 | 2.11 |
| 2012 | 11.00 | -4.34 | 6.10 | 1.44 | 14.34 | 16.00 |
| 2013 | 13.79 | 3.05 | 5.32 | 8.95 | 34.54 | 32.39 |
| 2014 | -2.12 | 3.69 | -0.34 | 8.07 | 9.32 | 13.69 |
| 2015 | 4.70 | -1.58 | -1.37 | 5.96 | 7.70 | 1.38 |
| 2016 | 1.30 | 1.96 | 3.62 | 5.77 | 13.18 | 11.96 |
| 2017 | 5.20 | 5.58 | 4.89 | 8.24 | 26.07 | 21.83 |
| 2018 | 1.40 | 3.06 | 8.62 | -15.86 | -4.50 | -4.38 |
| 2019 | 15.51 | | | | 15.51 | 13.65 |

| Trailing's as of 03/31/19 | MIG | S&P 500 |
|--|--------|---------|
| Year-to-Date | 15.51% | 13.65% |
| 1 Year | 8.79% | 9.50% |
| 3 Year ¹ | 15.84% | 13.51% |
| 5 Year ¹ | 13.62% | 10.91% |
| 10 Year ¹ | 16.37% | 15.92% |
| Since Incept. (Dec. 31, 2002) ¹ | 11.08% | 9.69% |

| | MIG ² | S&P 500 |
|------|------------------|---------|
| 2002 | \$1.00 | \$1.00 |
| 2003 | \$1.34 | \$1.29 |
| 2004 | \$1.57 | \$1.43 |
| 2005 | \$1.71 | \$1.50 |
| 2006 | \$1.83 | \$1.73 |
| 2007 | \$1.82 | \$1.83 |
| 2008 | \$1.28 | \$1.15 |
| 2009 | \$1.66 | \$1.46 |
| 2010 | \$1.85 | \$1.68 |
| 2011 | \$1.93 | \$1.71 |
| 2012 | \$2.21 | \$1.99 |
| 2013 | \$2.52 | \$2.20 |
| 2014 | \$2.92 | \$2.68 |
| 2015 | \$3.50 | \$3.03 |
| 2016 | \$3.96 | \$3.39 |
| 2017 | \$5.00 | \$4.13 |
| 2018 | \$4.78 | \$3.95 |
| 2019 | \$5.52 | \$4.49 |



¹ Returns greater than one year are annualized.

² Shows the theoretical growth of \$1 invested with MIG

Performance results are net of advisory fees and other expenses that a client would have paid.

MIG Demographic Growth Strategy Characteristics

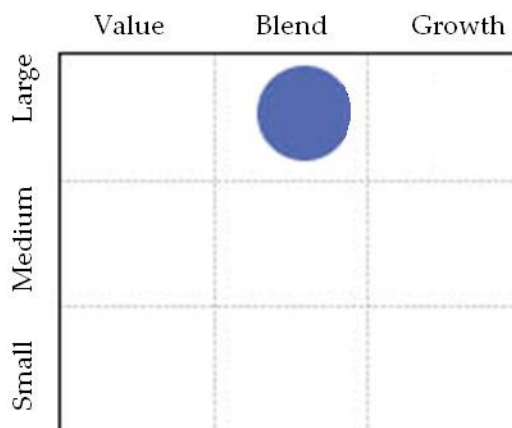
| Top 10 Holdings | % Weight |
|---------------------------|----------|
| Adobe Systems | 9% |
| Nvidia | 9% |
| Starbucks | 5% |
| McDonald's | 4% |
| Lowes | 4% |
| Marathon Petroleum | 4% |
| S&P Global | 4% |
| Automatic Data Processing | 3% |
| Moody's | 4% |
| Progressive Corp. | 3% |

| Sector Allocations | MIG | S&P500 |
|------------------------|-----|--------|
| Consumer Discretionary | 24% | 13% |
| Consumer Staples | 14% | 8% |
| Energy | 5% | 6% |
| Financials | 19% | 15% |
| Health Care | 5% | 14% |
| Industrials | 2% | 10% |
| Information Technology | 31% | 25% |
| Materials | 0% | 3% |
| Telecommunication Svc | 0% | 3% |
| Utilities | 0% | 3% |

| Portfolio Characteristics | MIG | S&P500 |
|---------------------------|----------|---------|
| Weighted Market Cap | \$ 51.4B | \$48.6B |
| P/E (Trailing) | 19.6 | 20.1 |
| Dividend Yield | 1.9% | 2.1% |
| Price / Cash Flow | 14.8 | 18.7 |
| Price / Book | 3.9 | 2.7 |
| Alpha | 3.19 | |
| Beta | 0.97 | |
| Standard Deviation | 9.87 | 9.54 |
| Active Share | 87.2% | |
| Tracking Error | 3.59 | |
| Turnover | 2.45 | |

Investment Style

- Individually managed accounts
- Broad diversification representing the US economy
- Excess performance primarily generated through stock selection and not by sector allocations



MIG Profile and Demographic Growth Strategy Disclosure

| | Q1 | Q2 | Q3 | Q4 | YTD | S&P | Dispersion | Market Value | # of Accts. | % of Assets | Total Firm Assets |
|------|-------|--------|--------|--------|--------|--------|------------|--------------|-------------|-------------|-------------------|
| 2003 | 2.54 | 15.72 | 2.90 | 10.11 | 34.44 | 28.70 | 0.00 | 1.0 | 1 | 80 | 1.3 |
| 2004 | 0.40 | 3.27 | -0.28 | 12.75 | 16.58 | 10.88 | 0.55 | 1.5 | 2 | 22 | 5.7 |
| 2005 | -4.43 | 2.06 | 6.70 | 4.61 | 8.46 | 4.91 | 1.33 | 7.8 | 9 | 39 | 19.8 |
| 2006 | 5.06 | -4.72 | 1.64 | 5.12 | 6.95 | 15.79 | 1.00 | 9.0 | 15 | 50 | 18.3 |
| 2007 | 1.51 | 4.93 | -2.44 | -4.03 | -0.28 | 5.49 | 0.96 | 9.7 | 15 | 50 | 19.6 |
| 2008 | -7.54 | -1.70 | -0.43 | -22.35 | -29.74 | -37.00 | 3.39 | 6.9 | 18 | 60 | 11.6 |
| 2009 | -5.38 | 13.69 | 13.62 | 6.37 | 30.00 | 26.46 | 1.80 | 10.8 | 19 | 69 | 15.0 |
| 2010 | 3.82 | -12.83 | 12.04 | 9.59 | 11.12 | 15.06 | 2.20 | 12.4 | 19 | 71 | 17.4 |
| 2011 | 5.53 | 1.67 | -12.26 | 11.18 | 4.68 | 2.11 | 1.60 | 11.7 | 18 | 61 | 19.1 |
| 2012 | 11.00 | -4.34 | 6.10 | 1.44 | 14.34 | 16.00 | 2.60 | 12.7 | 14 | 58 | 22.0 |
| 2013 | 13.79 | 3.05 | 5.32 | 8.95 | 34.54 | 32.39 | 1.36 | 17.1 | 15 | 48 | 35.3 |
| 2014 | -2.12 | 3.69 | -0.34 | 8.07 | 9.32 | 13.69 | 0.85 | 21.8 | 18 | 53 | 41.5 |
| 2015 | 4.70 | -1.58 | -1.37 | 5.96 | 7.70 | 1.38 | 1.06 | 26.2 | 25 | 60 | 44.0 |
| 2016 | 1.30 | 1.96 | 3.62 | 5.77 | 13.18 | 11.96 | 2.58 | 25.8 | 24 | 51 | 51.0 |
| 2017 | 5.20 | 5.58 | 4.89 | 8.24 | 26.07 | 21.83 | 3.29 | 35.1 | 29 | 58 | 60.1 |
| 2018 | 1.40 | 3.06 | 8.62 | -15.86 | -4.50 | -4.38 | 1.44 | 33.7 | 31 | 52 | 64.8 |
| 2019 | 15.51 | | | | 15.51 | 13.65 | | 47.3 | 35 | 60 | 79.1 |

Returns greater than one year are annualized.

Performance results are net of advisory fees and other expenses that a client would have paid.

MIG Profile and Demographic Growth Strategy Disclaimer

Mercury Investment Group Equity Composite:

Performance results represent a composite of fully discretionary separately managed accounts. The equity composite is comprised of equity only accounts including cash and reinvested dividends. The dispersion of annual returns is measured by the standard deviation of the asset weighted portfolio returns represented within the composite for the full year.

Composite Guidelines:

Results for the full historical period are time weighted. Portfolios are valued monthly on a trade date basis. Composite returns are dollar weighted on a monthly basis, and do not reflect the accrual accounting of dividends. Valuations and returns are presented in US Dollars. No leverage or derivatives have been used in any portfolios. This composite was created December 31, 2002. Accounts are included in the next year's performance if they opened in the first 3 quarters of the previous year and are managed under Mercury Investment Group's equity strategy. Performance results are net of advisory fees, brokerage commissions and transaction costs and reflect the deduction of investment advisory fees and other expenses that a client actually paid. Net returns are calculated by deducting the maximum applicable advisory fee for this strategy of 1% annually, pro-rated on a quarterly basis billed at the beginning of the quarter. Investment advisory fees for Mercury Investment Group are 1% of assets managed. Mercury Investment Group's advisory fees are fully detailed in Part II of its Form ADV.

History of Firm:

GHE, LLC (dba) Mercury Investment Group is a Memphis, TN based TN registered investment advisor specializing in large core US cap equity strategies Founded by Frank B. Goodman and Robert J. Hunt, Mercury Investment Group initially registered with the state of Tennessee November 21, 2002 as GHE, LLC. The chemical symbol for the element mercury is hg.. Hunt and Goodman thought Mercury Investment Group was a better firm identity and further filed registrations to reflect this "doing business as" name in May 2003.

Additional Disclosures:

Mercury Investment Group has not received verification of GIPS compliance for the period December 31, 2002 – March 31, 2019. The appropriate benchmark for this product is the S&P 500. The S&P 500 is an unmanaged index of the shares of large U.S. corporations. Past performance is no guarantee of future results. Stock market conditions vary from year to year and can result in a decline in market value due to material market or economic conditions.