

## 1. Introduction:

Mercury Investment Group is an investment adviser registered with the SEC offering advisory accounts and services. This document gives you a summary of the types of services and fees we offer. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

## 2. Relationships and Services:

***Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

***What investment services and advice can you provide me?***

Mercury Investment Group offers investment advisory services to retail investors through individually registered accounts custodied with a third-party broker/dealer. We exercise discretion (the power to make decisions to buy and sell securities in your account without your permission) when managing your account. You may limit our discretion by directing us to retain certain positions, or limit or exclude investment in certain asset classes or securities. We are not financial planners. For our Institutional customers we manage a model portfolio of very large US based common stocks. For our Retail customers we offer to utilize the same model portfolio in combination with Exchange Traded Funds (e.g. Emerging Equity Markets, Inflation Protected US Treasury), and Closed-End Bond Funds. The relative size of each investment is established while we get to know you. We limit the types of investments that are utilized since not every type of investment is needed to create an appropriate portfolio. As part of our standard advisory services, we monitor the securities held in your account(s) on an ongoing, continuous basis. We formally review each client account at least quarterly. This review is done to assess your portfolio for compliance with our understanding of your investment objectives and risk tolerance. This review is a standard part of the asset-based fee you pay. You are responsible to inform us of any changes in your investment objectives and/or financial situation.

Mercury Investment Group requires you to sign a written Investment Management Agreement which authorizes us to manage specific investment account(s) on your behalf. The minimum account size is \$500,000 but is a matter of our discretion for retail clients. Please also see our [Form ADV Part 2A](#) (“Brochure”), specifically the sections: *Advisory Business* and *Types of Clients*.

## 3: Fees, Costs, Conflicts, and Standard of Conduct

***Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?***

***What fees will I pay?***

We charge an asset-based fee as a percentage of all your account assets, including cash. Our standard fee schedule is tiered based on the amount of assets you invest with us. The more assets we manage for you, the greater our fee and so we have an incentive to encourage you to increase account assets. Fees are assessed and billed quarterly in advance on the market value of the account on the last day of the previous quarter. Please also see our [Form ADV Part 2A](#) (“Brochure”), specifically the items *Fees & Compensation* and *Performance-Based Fees and Side-By-Side Management*.

Some investments (e.g., exchange traded funds, closed end bond funds, etc.) impose additional fees (e.g., management fees) that reduce the value of your investment over time. You will also pay fees to the third-party custodian associated with trades, transactions, or other fees that the custodian might charge. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

### ***What are your legal obligations to me when acting as my investment adviser?***

***When we act as your investment adviser***, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Soft Money – receiving cash or services, such as research, to use a specific vendor.  
We do all our own research and receive no Soft Money from any vendor

Self-Dealing - Members can invest in the same securities as clients.  
No member or employee trades that harm a client or allow a member or employee to be unfairly advantaged are allowed.

Mercury Investment Group does not recommend, nor buy or sell investments in which it has a material financial interest.

### ***How do your financial professionals make money?***

We are paid exclusively from the advisory fees we receive from clients. Our members are paid a salary with a small variable compensation component. Variable compensation is influenced by factors such as firm profitability, investment performance, or asset accumulation. Our compensation plan creates a conflict of interest because as assets grow, or new clients invest, Mercury Investment Group's revenue as well as employee compensation increases. For a complete description of our conflicts of interest and how we manage them, please see our ADV Part 2.

## 4: Disciplinary History

***Questions to ask: As a financial professional, do you have any disciplinary history? For what type of conduct?***

***Do you or your financial professionals have legal or disciplinary history?***

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

No. Visit <https://investor.gov/CRS> for a free and simple search tool to research Mercury Investment Group and our financial professionals.

## 5. Additional Information:

***Questions to ask: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?***

For additional information on our advisory services, see our Brochure available at <https://adviserinfo.sec.gov/firm/summary/125245> and any individual brochure supplement your representative provides. If you have any questions or want another copy of this Client Relationship Summary, then please contact us at (901) 327-2788.